

The company is registered in the Commercial Register at the Regional Court in Usti n / Labem, Section. C, File No. 209.

To the attention of the Management of the Company

Benešov nad Ploučnicí 16. 11. 2016

Subject: Announcement of the change to the ownership structure of the company

Dear business partners,

allow us to inform you of the change of the owner of the company BRONSWERK HEAT TRANSFER.

The company BRONSWERK HEAT TRANSFER spol. s r. o., with the registered seat at Děčínská 288, Benešov nad Ploučnicí, Czech Republic, has become a daughter company of the engineering company PBS INDUSTRY, a. s., with the registered seat at Průmyslová 162, Třebíč, Czech Republic.

As a consequence of that, Bronswerk has newly become part of a strong engineering section of the Group Jet Investment, which comprises, besides PBS INDUSTRY, also the company PBS POWER EQUIPMENT, STROJÍRNY POLDI or MSV Metal Studénka.

Hence, we will be able to offer even more complex services compared to those having been offered until now, and we will cover also greater projects in the field of the petrochemical, chemical, gas industries and power generation. This will be achievable thanks to a significant extension of the production capacities in the area of pressure vessels, likewise in the area of large steel structures. The cooperation with the sister's firm PBS Power Equipment will make it possible for us to extend the existing portfolio of products with a wide spectrum of different special combustion pieces of equipment, particularly for the field of power generation and heating industry.

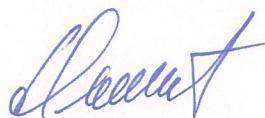
With the consent of the former Dutch owner, the company will keep on using the same name, i.e. Bronswerk Heat Transfer spol. s r.o., which affirms the high quality of our production. In addition, Dutch Bronswerk will in the future focus on innovations, and both companies will not prevent even the future cooperation.

This way we wish to assure you that for your company, being our business partner, nothing has changed with introducing the new ownership structure. All the contact persons, phone numbers, e-mail addresses and the new web site (www.bronswerk.cz) shall also remain intact.

We look forward to the further fruitful cooperation, and we remain yours faithfully.



Ing. Igor Fait
Managing Partner
Jet Investment



Ing. Pavel Klement
General Director
BRONSWERK HEAT TRANSFER